



FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 34 - 28TH/ 29TH AUGUST 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
3. Eastern Brokers Ltd	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
5. John Keells PLC	Eastern Brokers Ltd	Asia Siyaka Commodities PLC
6. Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC	John Keells PLC
7. Lanka Commodity Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Eastern Brokers Ltd
8. Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC

At this week's sale 9,802 lots totalling 5,026,880 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	598	660,612
Main Sale - High & Medium	1,240	540,344
Low Grown - Leafy	1,742	680,201
Low Grown - SemiLeafy	1,540	689,221
Low Grown - Tippy	1,794	880,084
Premium Flowery	373	61,850
Off Grades	2,091	1,115,949
Dust	424	398,619
TOTAL	9,802	5,026,880
Re - Prints	451	261,888

Buyers Prompt : 05/09/2023

Sellers Prompt : 06/09/2023

QUALITY

High & Mid Grown were barely maintained, whilst the Low Grown were lower to last.

COMMENTS

Auction offerings declined further and totalled 5.0 M/Kgs this week. There was good general demand.

Ex-Estate offerings declined fairly sharply and totalled 0.6 M/Kgs. Improved demand for the BOPF's, whilst the BOP's with the exception of the Best available met with less demand.

Best Western BOP/BOPF's were firm and up to Rs. 50 per kg dearer selectively following special inquiry, whilst the others were irregular. In the Below Best category - BOP's, where quality was maintained, were barely steady, whilst the others were irregular and often easier. Corresponding BOPF's were firm and up to Rs. 50-100 per kg dearer for select coloury sorts. At the lower end, BOP's were irregular and often easier, whilst the corresponding BOPF's were firm and irregularly dearer by up to Rs. 50 per kg. Nuwara Eliya BOP's were mostly unsold, whilst the corresponding BOPF's sold around last week's levels. Uda Pussellawa - Better BOP/BOPF's were irregularly easier by up to Rs. 50 per kg, whilst the others were irregular and barely steady. Uva - Seasonal teas were easier. Other BOP's were sharply lower, whilst the corresponding BOPF's sold around last week's levels.

High & Mid Grown CTC - BP1's were irregular, whilst the PF1's sold around last week's levels. Corresponding Low Grown types - PF1's which commenced firm and up to Rs. 50 per kg dearer, appreciated by a further Rs. 100 per kg as the sale progressed.

Low Grows comprised of 2.2 M/Kgs. Leafy and Semi-Leafy teas met with fair demand, whilst the Small Leaf varieties met with less demand and were easier.

In the Leafy catalogues, well-made OP1's were firm on last, whilst the balance were firm to dearer. Select Best and Best BOP1's sold at last levels, whilst the others declined. Well-made OP/OPA's were easier, whilst the Below Best and teas at the bottom were fully firm. PEK's in general were firm, whilst the PEK1's eased.

In the Tippy catalogues, well-made FBOP's together with the bolder varieties in the Below Best category were easier, whilst the balance sold around last levels. Select Best FF1's were easier, whilst the Best and Below Best declined sharply. Teas at the bottom were firm.

In the Premium catalogues, very Tippy teas continued to attract good demand and were firm, whilst the Best and Below Best too followed a similar trend. However, the leafier varieties were firm to selectively dearer.

		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com					
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UNORTHODOX TEAS							
HIGH GROWN		BP1s - Sold well at firm to dearer rates. PF1s - Sold around last week's levels.					
MEDIUM GROWN		BP1s - Irregular. PF1s - Firm and up to Rs. 50 per kg dearer.					
LOW GROWN		BP1s - Irregular. PF1s - Commenced firm and up to Rs. 50 per kg dearer, and appreciated by a further Rs. 100 per kg by the close.					
QUOTATIONS IN (Rs/kg)		BP 1		PF 1			
Sale Date	22/23 AUG	28/29 AUG	22/23 AUG	28/29 AUG			
High Grown	780 - 940	900 - 980	710-1080	740-1120			
Medium Grown	740 - 790	760 - 860	670-1060	700-1100			
Low Grown	880-1120	920 - 980	1300-1850	1260-2100			
OFF GRADES							
FGS1/FGS		Select Best varieties were easier by Rs. 10-20 per kg. Clean leaf Below Best sorts appreciated by Rs. 40-70 per kg and more towards the closure of the sale, whilst the balance were dearer by Rs. 10-30 per kg. Teas at the bottom end of the market were dearer by Rs. 20-40 per kg. Low Grown - Select clean leaf invoices were easier by Rs. 20-30 per kg, whilst the balance in general were firm to dearer by Rs. 20-30 per kg following special inquiry. The Below Best varieties together with the poorer sorts were firm to dearer by Rs. 10-30 per kg. CTC's - Select clean leaf invoices gained substantially, whilst the balance were firm to irregular. The poorer sorts declined by Rs. 30-40 per kg following quality.					
BROKENS		Select clean leaf invoices were dearer by Rs. 30-40 per kg and more, whilst the Below Best varieties were generally firm to easier by Rs. 20 per kg. The poorer sorts gained Rs. 10-30 per kg.					
BOP1A		Best varieties were firm on last week's levels, whilst select clean leaf invoices appreciated by Rs. 30-40 per kg. Below Best varieties declined by Rs. 10-20 per kg, whilst teas at the bottom end of the market declined by Rs. 20-30 per kg and more towards the closure of the sale.					
QUOTATIONS IN (Rs/kg)		HIGH		MEDIUM		LOW	
Sale Date	22/23 AUG	28/29 AUG	22/23 AUG	28/29 AUG	22/23 AUG	28/29 AUG	
Better Fannings (Orthodox)	750-1100	780-1080	770-830	760-830	760-960	740-920	
Better Fannings (CTC)	720-740	790-820	720	740-780	730-1600	740-1700	
Other Fannings (Orthodox)	680-740	700-760	650-760	670-750	660-700	680-710	
Other Fannings (CTC)	N/A	N/A	700	680	690-700	630-700	
Good Brokens	800-890	780-960	800-1020	780-1160	800-1260	800-1340	
Other Brokens	700-760	720-750	710-770	730-760	700-780	720-780	
Better BOP1As	800-900	790-960	810-1180	790-1240	800-1550	780-1550	
Other BOP1As	770-790	760-780	770-800	750-770	760-790	720-750	
DUSTS							
DUST1		Select Best Dust1's declined by Rs. 50-80 per kg, except for a few select invoices which gained substantially on special inquiry. Best Dust1's were firm to easier by Rs. 50 per kg. Teas in the Below Best category together with the poorer sorts were firm to easier by Rs. 40-60 per kg. Low Grown Best varieties declined substantially by Rs. 80-100 per kg. Below Best varieties together with the poorer sorts were firm.					
		Best High and Medium Grown CTC's appreciated by Rs. 40-60 per kg, whilst the Below Best varieties and poorer sorts were dearer by Rs. 20-40 per kg. Low Grown varieties were firm to dearer by Rs. 20-40 per kg.					
DUST		Clean leaf secondaries were easier by Rs. 20-40 per kg, except for a few select invoices which gained on special inquiry. The poorer sorts were mostly firm. Best Low Grown types declined by Rs. 40-60 per kg, whilst the poorer sorts remained firm.					
QUOTATIONS IN (Rs/kg)		HIGH		MEDIUM		LOW	
Sale Date	22/23 AUG	28/29 AUG	22/23 AUG	28/29 AUG	22/23 AUG	28/29 AUG	
Better Primary Dust (Orthodox)	1150-1850	1150-1850	800-960	800-960	900-1360	900-1360	
Better Primary Dust (CTC) P. Dust	900-1160	900-1160	880-1280	880-1280	1100-1500	1100-1500	
Below Best Primary Dust (Orthodox)	850-1140	850-1140	710-790	710-790	770-880	770-880	
Other Primary Dust (CTC) P. Dust	830-890	830-890	780-870	780-870	770-1080	770-1080	
Other Primary Dust (Orthodox)	680-840	680-840	580-700	580-700	580-760	580-760	
Better Secondary Dust	780-980	780-980	750-850	750-850	900-1340	900-1340	
Other Secondary Dust	560-760	560-760	580-730	580-730	570-880	570-880	
* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).							
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 28TH/ 29TH AUGUST 2023							

LOW GROWN TEAS

FBOP/FBOP1 *Well-made FBOP's together with the bolder varieties in the Below Best category were easier, whilst the balance sold around last levels. FBOP1's, in general, were firm.*

BOP *Well-made BOP's were lower, whilst the Below Best and teas at the bottom sold around last levels.*

BOP1 *Well-made BOP1's were firm, whilst the balance eased.*

OP1 *Select Best OP1's were firm, whilst the balance were firm to dearer following quality.*

OP Well-made OP's were easier, whilst the balance sold around last levels.

OPA *Well-made OPA's were easier, whilst the balance were firm.*

PEKOE *PEKOE's in general were firm, whilst the PEKOE1's were easier.*

BOPF *BOPF's, in general, were firm.*

FBOPF/FBOPFI Very Tippy teas continued to attract good demand and were firm. Best and Below Best too followed a similar trend. However the leafier varieties were firm to selectively dearer. Select best FF1's were easier. However, the Best and Below Best declined sharply. Balance sold around last levels.

QUOTATIONS IN (Rs/kg)	SELECT BEST		BEST		BELOW BEST		OTHERS	
Sale Date	22/23 AUG	28/29 AUG	22/23 AUG	28/29 AUG	22/23 AUG	28/29 AUG	22/23 AUG	28/29 AUG
FBOP 1	1800-1850	1800-1850	1400-1600	1400-1600	1100-1200	1100-1200	900-1000	900-1000
FBOP	1950-2250	1900-2150	1650-1800	1600-1700	1250-1550	1200-1400	950-1150	950-1150
BOP 1	1950-3300	1950-3300	1750-1900	1750-1900	1200-1650	1200-1650	960-1050	960-1050
BOP	1650-1900	1600-1800	1400-1600	1300-1500	1000-1300	1000-1300	900-1000	900-1000
BOPF	1300-1500	1300-1500	900-950	900-950	850-900	850-900	750-800	750-800
FBOPF (TIPPY)/FBOPF SP	2700-3450	2650-3200	1400-1850	1400-1850	1200-1350	1200-1350	1000-1150	1000-1150
FBOPF 1	1650-1800	1600-1700	1450-1600	1350-1500	1200-1350	1200-1300	900-1000	900-1000
FBOPF	1500-1750	1500-1750	1000-1100	1000-1100	900-950	900-950	800-850	800-850
OP 1	2900-3550	2900-3500	1850-2850	2000-2850	1350-1750	1400-1950	900-1100	1000-1200
OP	1420-1700	1450-1750	1340-1420	1360-1450	1160-1320	1180-1360	900-1050	900-1050
OPA	1280-2200	1300-1950	1180-1280	1200-1300	1000-1160	1000-1180	800-980	800-980
PEKOE	1850-2450	1850-2350	1600-1750	1600-1750	1250-1550	1250-1550	1000-1150	1000-1200
PEK 1	1850-2450	1850-2350	1500-1750	1500-1750	1250-1450	1250-1450	1000-1150	1000-1200

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TOP PRICES IN (RS/KGS) - SALE OF 28TH/ 29TH AUGUST 2023					
WESTERN MEDIUM			Gunawardena	FBOPF	@ 1,750.00
Hatale	BOP		Himara	FBOPF	1,750.00
Rilagala	BOPSp	@	Stream Line	FBOPF	1,750.00
Uplands	BOPF/BOPFSp		Pothotuwa	FBOPF1	@ 1,850.00
Craighead	BOP1	@	Hidellana	FBOPF1	@ 1,850.00
Harangalla	FBOP/FBOP1	@	Makandura	FBOPF1	1,850.00
Dartry Valley	FBOP/FBOP1	@	Berubeula	FBOPF1	1,850.00
Hatale	FBOPF/FBOPF1		Lucky Kottawa	FBOPF1	1,850.00
Dartry Valley	FBOPF/FBOPF1		Pothotuwa	BOP1	@ 3,300.00
Craighead	FBOPF/FBOPF1	@	Sithaka	OP1	3,500.00
Orange Field	OP/OPA		Pothotuwa	OP1	@ 3,400.00
Hatale	OP1		Galaboda Group	OP	1,750.00
Harangalla	OP1	@	Liyonta	OPA	1,950.00
Dartry Valley	OP1		Lumbini	PEK	2,350.00
Harangalla	PEK/PEK1		Galatara	PEK1	2,350.00
Dartry Valley	PEK/PEK1		UVA MEDIUM		
Craighead	PEK/PEK1	@	St James	BOP	2,200.00
WESTERN HIGH			Halpewatte Uva	BOPSp	1,380.00
Somerset	BOP		St James	BOPF/BOPFSp	2,350.00
Holyrood	BOP	@	Ury	BOP1	1,600.00
Yuillefield	BOP	@	Adawatte	FBOP/FBOP1	1,800.00
Queensberry	BOPSp	@	Shawlands	FBOPF/FBOPF1	@ 1,600.00
Somerset	BOPSp	@	Demodera 'S'	FBOPF/FBOPF1	@ 1,600.00
Fordyce	BOPSp		Shawlands	OP/OPA	@ 1,600.00
Wattegodde	BOPSp		Halpewatte Uva	OP1	1,650.00
Somerset	BOPF/BOPFSp	@	Aruna Passara	PEK/PEK1	1,850.00
Mattakelle	BOPF/BOPFSp		UVA HIGH		
Robgill	BOPF/BOPFSp	@	Cannavarella	BOP	800.00
Venture	BOP1		Craig	BOPSp	1,300.00
St Andrews	FBOP/FBOP1		Kelliebedde	BOPF/BOPFSp	@ 1,100.00
Torrington	FBOP/FBOP1	@	Bandaraeliya	BOPF/BOPFSp	@ 1,100.00
St Andrews	FBOPF/FBOPF1		Craig	BOP1	1,550.00
Glenloch	FBOPF/FBOPF1	@	Gonamotawa	FBOP/FBOP1	@ 1,650.00
Inverness	OP/OPA		Spring Valley	FBOPF/FBOPF1	@ 1,600.00
Venture	OP1		Craig	OP/OPA	1,340.00
Glenloch	PEK/PEK1	@	Gonamotawa	OP/OPA	@ 1,300.00
Frotoft Super	PEK/PEK1		Glenanore	OP1	@ 1,500.00
NUWARA ELIYAS			Gonamotawa	PEK/PEK1	@ 1,800.00
Court Lodge	BOP	@	Mount Uva	PEK/PEK1	1,800.00
Kenmare	BOPSp		UNORTHODOX HIGH		
Mahagastotte	BOPF/BOPFSp	@	Dunsinane CTC	PF1	@ 1,120.00
Kenmare	BOPF/BOPFSp	@	Dunsinane CTC	BP1	@ 980.00
Court Lodge	FBOP/FBOP1	@	Dunsinane CTC	BPS	@ 1,080.00
Kenmare	FBOP/FBOP1	@	UNORTHODOX MEDIUM		
Court Lodge	OP/OPA	@	New Peacock CTC	PF1	@ 1,100.00
Court Lodge	PEK/PEK1	@	Donside CTC	BP1	@ 860.00
Kenmare	PEK/PEK1	@	Donside CTC	BPS	@ 850.00
UDAPUSSELLAWAS			UNORTHODOX LOW		
Luckyland	BOP		Hingalgoda CTC	PF1	2,100.00
Ragalla	BOP	@	Ceciliyan CTC	BP1	980.00
Gonapitiya	BOP		Lantern Hill CTC	BPS	740.00
High Forest	BOPSp		PREMIUM FLOWERY		
Luckyland	BOPE/BOPFSp		Wikiliya	FBOPFSP	@ 3,000.00
Gordon	BOP1	@	Rumassala Hills	FBOPFSP	2,750.00
Alma	FBOP/FBOP1		Mahambana	FBOPFSP	@ 2,650.00
Gonapitiya	FBOPF/FBOPF1		Lumbini	FBOPFEXSP	2,950.00
Blairlomond	FBOPF/FBOPF1	@	Madampe Super	FBOPFEXSP1	3,950.00
Alma	OP/OPA		New Deniyaya	FBOPFEXSP1	@ 3,350.00
Alma	OP1		DUSTS		
Alma	PEK/PEK1		Mattakelle	DUST1	** 2,850.00
LOW GROWNS			Ceciliyan CTC	PD	@ 1,380.00
Hidellana	BOP		Kalubowitiyana CTC	PD	1,380.00
Arbour Valley	BOPSp		OFF GRADES		
Stream Line	BOPSp		Mattakelle	FGS/FGS1	1,080.00
Hidellana	BOPF	@	Mayfield	FGS/FGS1	1,080.00
Pothotuwa	BOPF		Hingalgoda CTC	PFGS	1,700.00
Golden Garden	BOPFSp		Talangaha	BM	1,340.00
Mahaliyadda	BOPFSp		Liyonta	BP	1,180.00
Stream Line	BOPFSp		Galatara	BOP1A	1,650.00
Makandura	FBOP				
Hidellana	FBOP1				
Hidellana	FBOPF	@			
Sihara	FBOPF				
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 28TH/ 29TH AUGUST 2023					

QUANTITY SOLD DURING THE PERIOD

<u>WEEKLY</u>	<u>2023</u> <u>TODATE</u>		<u>WEEKLY</u>	<u>2022</u> <u>TODATE</u>
		<u>PRIVATE SALES</u>		
89,419	3,316,390		65,158	2,810,588
		<u>PUBLIC AUCTION</u>		
4,920,806	163,661,531		4,246,506	165,286,762
		<u>FORWARD CONTRACTS</u>		
15,500	1,877,008		57,000	1,208,240
		<u>DIRECT SALES</u>		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
5,025,725	168,854,929		4,368,664	169,305,590
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>		
86,885	1,766,634		147,637	4,605,589

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 33
SALE OF : 22ND/23RD AUGUST 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	956.53	3.01	991.11	3.02	1342.15	3.76	1003.37	3.35	527.80	2.67	552.63	2.83
Western High Grown	1036.31	3.26	1137.39	3.47	1495.57	4.18	990.69	3.31	573.65	2.90	599.97	3.07
CTC High Grown	916.84	2.89	1022.13	3.12	1359.59	3.80	878.37	2.93	505.75	2.56	530.14	2.72
High Grown (Summary)	1006.34	3.17	1090.71	3.32	1436.44	4.02	994.91	3.32	556.22	2.81	585.74	3.00
Uva Medium Grown	1048.33	3.30	1029.88	3.14	1335.50	3.74	1066.84	3.56	580.48	2.93	571.55	2.93
Western Medium Grown	964.46	3.04	993.94	3.03	1190.67	3.33	892.40	2.98	492.68	2.49	544.30	2.79
CTC Medium Grown	894.34	2.82	929.10	2.83	1092.60	3.06	746.29	2.49	452.38	2.29	505.58	2.59
Medium Grown (Summary)	990.88	3.12	1005.59	3.06	1237.42	3.46	947.41	3.16	519.36	2.62	552.50	2.83
Orthodox Low Grown	1297.53	4.09	1288.79	3.93	1668.07	4.67	1273.21	4.25	635.98	3.21	658.17	3.37
CTC Low Grown	1031.56	3.25	960.90	2.93	1379.21	3.86	892.07	2.98	472.75	2.39	508.08	2.60
Low Grown(Summary)	1282.28	4.04	1270.76	3.87	1652.07	4.62	1247.50	4.16	628.85	3.18	649.67	3.33
Total	1178.62	3.71	1187.94	3.62	1546.65	4.33	1143.60	3.82	595.39	3.01	619.32	3.17

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2023			2022			2021		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
15TH AUGUST 2023	5.20	1132.00	3.61	4.51	1547.55	4.33	5.57	591.93	2.98
23RD AUGUST 2023	4.92	1178.62	3.71	4.25	1546.65	4.33	5.71	595.39	3.01

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 29TH AUGUST 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	317.96	399.24	2.16	341.98
2022	357.93	416.05	2.56	355.29
2021	198.90	276.81	1.82	235.58

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 22 - 28 August 2023

Western/Nuwara Eliya Regions

The Western and Nuwara Eliya regions reported sunny weather throughout the week. The Department of Meteorology expects showers in both regions in the week ahead.

Uva/Udapussellawa Regions

Both regions reported bright weather throughout the week. Evening/night showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

The Low Grown Region reported clear weather throughout the week. The Department of Meteorology expects showers in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

The Western, Uva, Udapussellawa and the Low Grown regions reported a decline in the crop intake, whilst the Nuwara Eliya Region maintained.

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BANGLADESH AUCTION

SALE OF - 28TH AUGUST 2023 (SALE NO. 18)

CTC LEAF: 56,487 packages of teas on offer met with slightly better demand at around last rates.

BROKENS: A small weight of clean Brokens available were well sought after and prices held fairly firm. Medium varieties witnessed a fair demand but eased slightly. Plain teas saw less demand and there were several withdrawals. BLF teas met with less interest and there were heavy withdrawals.

FANNINGS: There was more interest for brighter Fannings which sold at last rates. Medium varieties met with good demand and were about steady but there were a few withdrawals in this category. Plain teas continued to meet with less demand with some withdrawals. BLF teas met with less interest and there were heavy withdrawals

CTC DUST: 12,964 packages on offer met with slightly improved demand. Good liquoring Dusts particularly CDs witnessed good demand and were

about steady. Their mediums were also a good market and prices tended dearer closely following quality. Plain/BLF Dusts met with less demand with fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: Offerings continued to be quite heavy and there was also some decline in quality. Blenders were actively operating with more interest from the Loose tea buyers.

It was noteworthy that a few lines of well made good liquoring teas were well competed for and advanced in prices.

Dusts met with an improved demand.

Our catalogue: (Sale 18) Avg: Tk 202.11, Sold 66.5 % ,

(Sale 17) Avg: Tk 201.55, Sold 68.8 %

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
Large	1.93-2.02	Best	1.96-2.04
Medium	1.79-1.88	Good	1.81-1.90
Small	1.70-1.75	Medium	1.70-1.76
Plain	1.47-1.56	Plain	1.47-1.56
BLF	1.05-1.29	BLF	1.05-1.29

Courtesy - National Brokers Limited

KOLKATA AUCTION

SALE OF - 29TH/30TH AND 31ST AUGUST 2023 (SALE NO. 35)

Good demand. Select weight of better Assams are around last levels. Remainder are irregular and easier following quality. WI - Active . HUL - Operating . TCPL - Operating. Exporters - Some enquiry . Based on PAR's(1st session) Catalogue .

Courtesy - Associated Brokers (Pvt) Ltd, Kolkata

MOMBASA /MALAWI /GUWAHATI /COCHIN AUCTION

The above market report details were not available at the time of printing this publication.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 28TH/ 29TH AUGUST 2023

CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	2022 vs. 2023
Sri Lanka	Jul	26.4	19.9	21.4	188.1	153.2	155.8	-34.9	2.6
Bangladesh	Jul	12.34	11.27	13.65	37.76	38.33	40.10	0.57	1.77
Kenya	Jun	43.47	43.45	48.12	274.08	271.30	273.64	-2.78	2.34
Malawi	Jun	2.1	1.91	1.64	34.5	32.4	30.5	-2.1	-1.9
North India	Jun	145.7	119.3	109.7	325.3	347.1	344.0	21.8	-3.1
South India	Jun	25.4	23.9	28.2	122.8	119.6	113.7	-3.2	-5.9

C A T A L O G U E S

SALE NO. 36 SCHEDULED FOR 12TH/13TH SEPTEMBER 2023

The Ex-Estate catalogue closed on 24th August 2023, excluding violations. The Main Sale catalogues too closed on 24th August 2023, excluding violations.

SALE NO. 37 SCHEDULED FOR 19TH/20TH SEPTEMBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 1st September 2023.

SALE NO. 38 SCHEDULED FOR 25TH/26TH SEPTEMBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 7th September 2023.

The details of teas awaiting sale are given on the last page of this report.

MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com			Page 10	Page 10
<p align="center"><u>DETAILS OF TEAS AWAITING SALE</u></p> <p align="center"><u>SALE NO : 35 SCHEDULED FOR 05TH/06TH SEPTEMBER 2023</u></p>				
	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>	
Ex Estate	621	681,477	Leafy	Closed on 17/08/2023 Violations Excluded
High & Medium	1,242	549,532	Semi Leafy	Closed on 17/08/2023 Violations Excluded
Leafy	1,696	657,954	Tippy	Closed on 17/08/2023 Violations Excluded
Semi Leafy	1,440	650,232		
Tippy	1,792	890,894	<u>OTHER MAIN SALE CATALOGUES</u>	
Premium Flowery	308	51,059	High & Medium	Closed on 17/08/2023 Violations Excluded
Off Grades	2,246	1,174,213	Dust	Closed on 17/08/2023 Violations Excluded
Dust	493	473,340	Premium Flowery	Closed on 17/08/2023 Violations Excluded
TOTAL	<u>9,838</u>	<u>5,128,701</u>	Off Grades	Closed on 17/08/2023 Violations Excluded
Re-print	459	261,110	BOP1A	Closed on 17/08/2023 Violations Excluded
			Ex Estate	Closed on 17/08/2023 Violations Excluded
<p>No of Pkgs : 137,218</p> <p>CTC : 9,290 Pkgs - 502,391 kgs</p> <p>SALE NO. 35 - SALE OF 06TH/07TH SEPTEMBER 2022</p> <p>Lots : 8,552 Re-print Lots : 512 BUYERS' PROMPT : 12/09/2023</p> <p>Quantity : 4,219,690 kgs Re-print Quantity : 283,632 kgs SELLERS' PROMPT : 13/09/2023</p>				
<p align="center"><u>SALE NO : 36 SCHEDULED FOR 12TH/13TH SEPTEMBER 2023</u></p>				
	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>	
Ex Estate	709	729,708	Leafy	Closed on 24/08/2023 Violations Excluded
High & Medium	1,336	593,124	Semi Leafy	Closed on 24/08/2023 Violations Excluded
Leafy	1,612	608,779	Tippy	Closed on 24/08/2023 Violations Excluded
Semi Leafy	1,396	613,405		
Tippy	1,769	880,427	<u>OTHER MAIN SALE CATALOGUES</u>	
Premium Flowery	357	60,340	High & Medium	Closed on 24/08/2023 Violations Excluded
Off Grades	2,153	1,096,982	Dust	Closed on 24/08/2023 Violations Excluded
Dust	500	477,364	Premium Flowery	Closed on 24/08/2023 Violations Excluded
TOTAL	<u>9,832</u>	<u>5,060,129</u>	Off Grades	Closed on 24/08/2023 Violations Excluded
Re-print	456	218,427	BOP1A	Closed on 24/08/2023 Violations Excluded
			Ex Estate	Closed on 24/08/2023 Violations Excluded
<p>No of Pkgs : 133,518</p> <p>CTC : 8,915 Pkgs - 486,590 kgs</p> <p>SALE NO. 36 - SALE OF 13TH/14TH SEPTEMBER 2022</p> <p>Lots : 8,489 Re-print Lots : 593 BUYERS' PROMPT : 19/09/2023</p> <p>Quantity : 4,253,740 kgs Re-print Quantity : 299,694 kgs SELLERS' PROMPT : 20/09/2023</p>				
<p align="center"><u>SALE NO : 35 SCHEDULED FOR 05TH/06TH SEPTEMBER 2023</u></p>				
	<u>ORDER OF SALE</u>		<u>Approximate Selling Time of F&W Catalogues</u>	
<u>EX ESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem</u>	<u>High & Medium/Off Grade/Dust</u>	<u>05TH SEPTEMBER 2023</u>	
EB	LC	BC	Main Sale - High & Medium	9.30am
FW	JK	FW	Semi Leafy Teas	12.30pm
JK	BC	MB	Leafy Teas	1.30pm
CTB	CTB	AS	Tippy Teas	1.30pm
LC	FW	JK	BOP1A	4.30pm
AS	EB	EB	Off Grades	5.00pm
BC	MB	CTB		
MB	AS	LC		
			<u>06TH SEPTEMBER 2023</u>	
			Ex-estate	9.00am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC		Premium Flowery	9.00am
JK - John Keells PLC	MB - Mercantile Produce Brokers (Pvt)Ltd		Dust	12.00pm
BC - Bartleet Produce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd			
EB - Eastern Brokers Ltd	CTB - Ceylon Tea Brokers PLC			
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 28TH/ 29TH AUGUST 2023				